

Message Text

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13

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 DODE-00 EB-07 NRC-07 NSAE-00

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DRAFTED BY: XMB:LEKENDRICK:DK

APPROVED BY: EB/IFD/ODF:RASWART

XMB:JBIERMAN

EUR/EE:DMILLER (INFO)

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R 162314Z APR 76

FM SECSTATE WASHDC

TO AMEMBASSY BUCHAREST

UNCLAS STATE 093230

E.O. 11652: N/A

TAGS: BPRO

SUBJ: EXIMBANK BANK GUARANTEE FOR SALE OF COMMUNICATIONS CABLE

TO ELECTROEXPORT-IMPORT FOREIGN TRADE COMPANY, BUCHAREST

1. ON APRIL 13, 1976, EXIMBANK SENT THE FOLLOWING TELEX TO
MR. DUMITRU DIMA, MANAGING DIRECTOR, THE ROMANIAN BANK FOR
FOREIGN TRADE:

QUOTE EXIMBANK ON APRIL 12, 1976 AUTHORIZED GUARANTEE COVERAGE
ON THE FOLLOWING TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: GENERAL CABLE CORPORATION, GREENWICH, CONNECTICUT

PURCHASER: ELECTROEXPORTIMPORT FOREIGN TRADE COMPANY, BUCHAREST

GUARANTOR: ROMANIAN BANK FOR FOREIGN TRADE, BUCHAREST

PRODUCTS: COMMUNICATIONS CABLE

CONTRACT PRICE: DOLS 6,300,000

CASH PAYMENT: DOLS 630,000

FINANCED PORTION: DOLS 5,670,000

EXPORTER RETENTION: DOLS 1,134,000

EXIMBANK PRINCIPAL LIABILITY: DOLS 4,536,000

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TERMS: 10 SEMIANNUAL INSTALLMENTS BEGINNING 6 MONTHS FROM DATE
OF NOTE(S)

IT IS REQUESTED THAT YOU DETERMINE WHETHER THE PROPOSED TRANS-
ACTION IS DESIRABLE FOR THE ECONOMIC PROGRAM OF ROMANIA.
IF SO, REQUEST CONFIRMATION OF YOUR APPROVAL OF THE TRANS-
ACTION. IF EXIMBANK DOES NOT HAVE A NEGATIVE RESPONSE WITHIN
20 DAYS OF THE DATE OF THIS TELEX, EXIMBANK WILL ISSUE ITS
COMMITMENT TO THE APPLICANT. UNQUOTE. ROBINSON

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 16 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Subject: EXIMBANK BANK GUARANTEE FOR SALE OF COMMUNICATIONS CABLE TO ELECTROEXPORT-IMPORT FOREIGN TRADE COMPANY, BUCHAREST
TAGS: BPRO
To: BUCHAREST
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006